



*Standing Beside Alaska's Nonprofits*

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## ***Shared Financial Services Frequently Asked Questions***

### ***Does my organization need to be a Foraker Partner to receive shared financial services (SFS)?***

Yes. Rates are based on your organization's operational budget and membership is renewable annually. An application can be found on the Shared Financial Services section of the Foraker website. For questions about partnership, please contact Andrew Cutting at 907-743-1200 or [acutting@forakergroup.org](mailto:acutting@forakergroup.org).

### ***What kind of accounting software does SFS use?***

We use QuickBooks Enterprise Solutions 2011. Updates, upgrades, nightly backups and payroll subscriptions are all provided free of charge.

### ***Can I access my books?***

Yes, we house your file on a central server and Enterprise Solutions allows multi-user access. We can set up specific access for you and any of your designated staff.

### ***Will you attend my finance and/or board meetings?***

Yes, at your request we will present financial statements and answer questions at your meetings.

### ***How are costs for your services determined?***

We bill in 15-minute increments and costs are based on who provides the service. Invoices are generated monthly.

Staff Accountant	\$50/hour
Project Accountant	\$55/hour
Controller	\$75/hour
CFO	\$95/hour

### ***My organization is outside Anchorage. Can you still provide processing services?***

Yes, we can exchange information electronically.

### ***Can you prepare and file our 990?***

We can compile the financial information needed to prepare the 990 and send to your designated accountant who can prepare and file the 990 on your behalf.

### ***I just want to know if we are doing things correctly and if we can be more efficient. Does SFS provide consulting services?***

Yes, we can come to your offices and consult on a number of financial issues. Partner rates for consulting services are \$100/hour.