

Northrim News For Immediate Release

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Northrim Bank contributes \$25,000 to support The Foraker Group during COVID-19 pandemic

Northrim Bank is proud to announce a donation of \$25,000 to support the work that The Foraker Group is doing to help Alaska nonprofits continue serving communities during the COVID-19 pandemic. Northrim Chairman, President and CEO Joe Schierhorn knows that now is the time to show support for local nonprofits who are struggling to traverse these turbulent times.

An investment in The Foraker Group will allow them to continue to provide immediate support to nonprofits to navigate the crisis. Many nonprofits are experiencing similar issues as other businesses across Alaska, with the added increase in need for services. "The Foraker Group provides valuable resources for nonprofits every day and they are ramping up their work to provide these resources while looking through a COVID-19 lens," said Schierhorn. "We are proud to be able to support Foraker's work as we all try to meet the needs of our customers and communities during this unprecedented time in our history."

"We deeply appreciate Northrim's generous donation," said Foraker President/CEO Laurie Wolf.
"Northrim's gift will allow us to continue looking out for the needs of nonprofits, which ultimately allows organizations to better serve our communities."

Northrim Bank is proud to be Alaskan and will continue to support communities throughout Alaska.

The Foraker Group serves as the state association and nonprofit capacity building organization for nonprofits and tribes across Alaska. Foraker is dedicated to increasing the leadership and management skills of professionals and volunteers working in Alaska's nonprofit sector through education, organizational and leadership development, advocacy, and shared back office services.

About Northrim Bank Northrim Bank is an Alaska-based community bank with 16 branches in Anchorage, Eagle River, the Matanuska Valley, the Kenai Peninsula, Juneau, Fairbanks, Ketchikan, and Sitka, and a lending production office in Kodiak, serving approximately 90% of Alaska's population; and an asset based lending division in Washington; and a wholly-owned mortgage brokerage company, Residential Mortgage Holding Company, LLC. The Bank differentiates itself with its detailed knowledge of Alaska's economy and its "Customer First Service" philosophy. Pacific Wealth Advisors, LLC is an affiliated company.

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